



October 5, 1999

Mr. Russell Breninger
Breninger Communications
807 Schenck Drive
Flemington, NJ 08822

Re: Phone System and Voice Mail Installation

Dear Russ:

I am again pleased to report that our new system has now been operational for nearly four months, and everyone here at Studer and McEldowney is extremely pleased with the new phone and voice mail system. We are confident that these new systems enhance our ability to respond to our clients needs, while improving our efficiency and reducing our operating expenses.

Your assistance and expertise during the selection and installation of our system was greatly appreciated. You were responsive and timely during the planning and installation phases of this program. I am convinced that the successful implementation of these systems was solely due to your guidance and capabilities.

Whenever we may need additional communications services, I will certainly seek your assistance. Again, it was a pleasure working with you.

Many thanks,

Gerald D. Philkill
Vice President

GDP/gdp
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